



Limited Review Report on Quarterly and Year to date Unaudited Financial Results of the Sobhaygya Mercantile Limited (“the Company”) pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
Sobhaygya Mercantile Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sobhaygya Mercantile Limited** for the quarter ended on September 30, 2024 and year to date results for the period from 01st April, 2024 to 30th September, 2024 (“the statement”) being submitted by the Company pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

The statement which is responsibility of company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim, Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not



JOSHI & SHAH

CHARTERED ACCOUNTANTS

disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W



Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 24170300BKFGYS7646

Place: Mumbai
Date: 13th November, 2024

SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210, B Wing, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyaltd.com

Unaudited Statement of Assets and Liabilities as at 30th September, 2024

Particulars	(Rs. In Lakh)	
	Half Year ended	Year ended
	Unaudited 30.09.2024	Audited 31.03.2024
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	116.90	150.00
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	88.15	96.99
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	16.60	12.84
(ii) Trade receivables	-	-
(iii) Loans & Advances	-	-
(iv) Others -deposits	-	-
(i) Deferred tax assets (net)	4.21	4.21
(j) Other non-current assets	-	-
2 Current assets		
(a) Inventories	259.22	190.29
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables (considered good)	5,154.64	1,911.31
(iii) Cash and cash equivalents	2.71	162.47
(iv) Bank balances other than (iii) above	132.63	132.63
(v) Other Financial Asset	265.42	99.17
(vi) Loans	5,094.72	5,262.12
(vii) Others		
(c) Current Tax Assets (Net)		
(d) Other current assets	719.28	678.09
Total Assets	11,854.48	8,700.13
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	840.00	24.00
(b) Other Equity	6,028.05	4,695.91
2 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	105.69	88.25
(ii) Trade payables	-	-
(iii) Other Financial Liabilities (Lease Liabilities)	-	5.71
(iv) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other Financial Liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings.	519.24	1,277.32
(ii) Trade payables	-	-
- Total Outstanding Dues of Micro Enterprises and Small Enterprises	945.35	830.23
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	2,670.09	1,210.74
(iii) Other Financial Liabilities-Lease Liabilities	10.91	10.39
(b) Other Current Liabilities	81.02	140.22
(c) Provisions.	654.13	417.36
(d) Current Tax Liabilities	-	-
Total Equity and Liabilities	11,854.48	8,700.13

Place : Nagpur
Date : 13th November, 2024



For and on behalf of the Board of Directors
Sobhagya Mercantile Ltd.
(Signature)
Shrikant Bhargava
Managing Director
DIN: 02628216
Authorised Signatory

SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210, B Wing, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.
Tel no: 022-22882125, Email Id: sobhagyamercantile9@gmail.com Website: www.sobhagya ltd.com

Unaudited Standalone Financial Results for Quarter and Half Year Ended on 30th September, 2024

A	Particulars	Quarter ended			Half Year ended		(Rs. In Lakh)
		Unaudited 30.9.2024	Unaudited 30.6.2024	Unaudited 30.09.2023	Unaudited 30.09.2024	Unaudited 30.09.2023	Year ended Audited 31.03.2024
1	Income						
a	Revenue from operations	2,758.65	2,451.39	2,270.16	5,210.04	5,702.03	11,523.75
b	Other Operating Income	152.38	188.14	87.36	340.52	290.00	486.86
	Total Income	2,911.03	2,639.53	2,357.52	5,550.56	5,992.03	12,010.61
2	Expenses:						
a	Cost of Material consumed	377.78	1,391.01	601.52	1,768.79	2,482.55	4,104.93
b	Changed in Inventories of finished goods, WIP & Stock in Trade	244.81	(313.74)	(36.45)	(68.93)	(107.16)	(104.76)
c	Employee benefits expense	91.54	54.26	51.68	145.81	113.49	265.39
d	Finance & Interest cost	20.87	18.72	18.82	39.59	69.01	176.62
e	Depreciation and amortization expense	18.99	22.95	13.83	41.94	25.82	53.42
f	Power and Fuel Charges	279.37	541.87	305.74	821.24	791.00	1,386.64
g	Machinery Hire Charges	298.11	238.06	210.86	536.17	439.76	1,014.29
h	Sub Contract Charges	480.91	74.83	204.62	555.73	270.97	1,025.64
i	Other expenses	715.82	317.60	707.76	1,033.41	1,177.61	2,515.60
2	Total Expenses	2,528.20	2,345.56	2,078.38	4,873.75	5,263.05	10,437.75
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	382.83	293.97	279.14	676.81	728.98	1,572.86
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	382.83	293.97	279.14	676.81	728.98	1,572.86
6	Tax expenses	172.03	73.99	70.26	246.02	183.48	414.59
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	210.80	219.98	208.88	430.79	545.50	1,158.27
8	Other comprehensive Income, net of income Tax	(2.29)	6.04	0.65	3.75	1.30	3.36
9	Total Comprehensive income for the period (7+8)	208.51	226.03	209.53	434.55	546.80	1,161.63
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	840.00	840.00	24.00	840.00	24.00	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	6,022.79	5,819.53	4,081.08	6,022.79	4,081.08	4,695.91
12 i)	Earnings per equity share (before extraordinary Items)						
	(a) Basic	2.48	2.69	87.31	5.17	227.83	484.01
	(b) Diluted	2.48	2.69	87.31	5.17	227.83	484.01
12 ii)	Earnings per equity share (after extraordinary Items)						
	(a) Basic	2.48	2.69	87.31	5.17	227.83	484.01
	(b) Diluted	2.48	2.69	87.31	5.17	227.83	484.01

Quarter Ended 30th September, 2023

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Place : Nagpur
Date : 13th November, 2024

For and on behalf of the Board of Directors
Sobhagya Mercantile Ltd

Authorised Signatory
Shrikant Bhangdiya
Managing Director
DIN: 02628216



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Notes forming part of Unaudited Financial Results for Quarter & Half Year Ended on 30th September, 2024

- a) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- b) The Statutory Auditors of the Company have carried out review of the financial results for the quarter and half year ended on 30th September, 2024 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held as on 13th November, 2024.
- c) Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.
- d) The Company is not a large corporate borrower as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018
- c) The Tax Expenses for the period 30th September, 2024 includes the tax amount relates to the prior period amounting to Rs. 60,45,570/-
- d) The company has fully utilized the amount raised through Right Issue of Rs. 17,13,60,000/- in the first quarter of the financial Year 2024-25. Also, there is no deviation or variation in the use of proceed, from the objects stated in the Letter of Offer dated 16th April, 2024 for Rights Issue of the Company.



For and on behalf of the Board of Directors
Sobhagya Mercantile Ltd.

Shrikant Bhangdiya
Managing Director
DIN: 02628216
Authorised Signatory

Place : Nagpur
Date : 13th November, 2024

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UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2024

(Rs.In Lakh)

PARTICULARS	For the Year			
	Ended 30.09.2024		Ended 31.03.2024	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) before Tax as per Profit and Loss Account		676.81		1,572.85
Adjusted for :				
Other Comprehensive Income	3.75		3.36	
Depreciation	41.94		53.42	
Share of profit from Investment in Firm	-		-	
Interest Exp	39.60		176.62	
		85.29		233.40
Operating Profit Before Working Capital Changes		762.10		1,806.25
Adjusted for :				
Inventories	(68.93)	-	(104.76)	
Trade Receivable	(3,243.33)	-	3,209.25	
Other Current Asset	(41.19)	-	(326.47)	
Other Financial Asset	(166.25)	-	104.52	
Loans	167.40	-	(2,664.56)	
Current Tax Assets	0.00	-	(3.76)	
Trade Payable	1,574.47	-	(1,798.32)	
Other Current Liability	(59.20)	-	32.32	
Short Term Provision	236.77	-	(151.84)	
Short Term Borrowings	(758.08)	-	692.84	
Bank Balance other than cash and cash equivalent	0.00	-	40.92	
Lease Liability	0.52	-	0.94	
Subtotal		(2,357.82)		(968.92)
less: Provision for tax		(246.02)		(414.60)
Cash from Operating Activities		(1,841.74)		422.75
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets & Capital WIP	-	-	(68.16)	
Proceeds from Sale of Investment in Firm	-	-	-	
Profit/Loss from Capital firm	-	-	-	
Increase in Value of Share	(3.75)	-	(3.36)	
Movement in Loans & Advances	-	-	-	
Net Cash used in Investing Activities		(3.75)		(71.53)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Issuance of Equity Shares	816.00			
Increase in Security Premium Account	897.60			
Proceeds/ (Repayment) of Short Term Borrowing	-	-	-	
Long term Lease Liability	(5.71)	-	(10.39)	
Long term Borrowing	17.43	-	(5.50)	
Interest Exp	(39.60)	-	(176.62)	
Net Cash used in Financing Activities		1,685.73		(192.51)
Net Increase/(Decrease) in Cash and Cash Equivalents :		(159.76)		158.72
Opening Balance of Cash & Cash Equivalents		162.47		3.75
Closing Balance of Cash & Cash Equivalents		2.71		162.47
Components of Closing Cash & Cash Equivalent				
Cash & Bank Balances		2.71	-	162.47

For and on behalf of the Board of Directors
Sobhagya Mercantile Ltd.

Shrikant Bhatnagar
Managing Director
DIN: 02628216

Place : Nagpur
Date : 13th November, 2024



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Unaudited Segment Information for the quarter and half year ended on 30th September, 2024

(Rs. In Lakh)

Sr.no	Particulars	Quarter ended on			Half year ended		Year ended on
		30.09.2024	30.6.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Segment Value of Sales and Services						
	Engineering Segment	1,660.53	1,026.86	556.15	2,687.40	1,066.13	3,548.36
	Metal Sale (Stone Crusher) Segment	1,098.12	1,424.53	1,714.01	2,522.65	4,635.90	7,975.39
	Gross Value of Sales & services	2,758.65	2,451.39	2,270.16	5,210.04	5,702.03	11,523.75
	Less: Inter Segment Transfer value of Sales and Services	-	-	-	-	-	-
	Less: GST Recovered	-	-	-	-	-	-
	Revenue from operations	2,758.65	2,451.39	2,270.16	5,210.04	5,702.04	11,523.75
2	Segment Results (EBDITA)						
	Engineering Segment	897.53	(350.81)	84.90	546.72	(317.32)	366.52
	Metal Sale (Stone Crusher) Segment	(179.90)	882.10	452.52	702.20	1,485.95	2,398.78
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	717.63	531.29	537.42	1,248.92	1,168.63	2,765.30
3	Segment Results (EBIT)						
	Engineering Segment	897.53	(350.81)	84.90	546.72	(317.32)	366.52
	Metal Sale (Stone Crusher) Segment	(179.90)	859.14	438.68	702.20	1,460.12	2,345.36
	Total Segment Profit before Interest and Tax	717.63	508.33	523.59	1,248.92	1,142.80	2,711.88
	(i) Finance cost	(20.87)	(18.72)	(18.82)	(39.59)	(69.01)	(176.62)
	(ii) Other Income	149.01	188.14	87.36	337.16	290.00	486.86
	(iii) Other Unallocable Expenses	(462.94)	(383.79)	(312.99)	(869.68)	(634.81)	(1,449.27)
	Profit Before Tax	382.83	293.97	279.13	676.81	728.99	1,572.85
	(i) Current Tax	172.03	73.99	70.26	246.02	183.49	414.59
	(ii) Deferred Tax	-	-	-	-	-	-
	Profit After Tax	210.80	219.98	208.88	430.79	545.50	1,158.27
4	Segment Asset						
	Engineering Segment	4,427.90	2,772.81	2,173.48	4,427.90	2,173.48	1,480.64
	Metal Sale (Stone Crusher) Segment	1,043.15	2,309.63	4,744.83	1,043.15	4,744.83	715.07
	Unallocable Assets	6,383.43	6,910.10	4,149.24	6,383.43	4,149.24	6,504.42
	Total Segment Asset	11,854.48	11,992.54	11,067.55	11,854.48	11,067.55	8,700.13
5	Segment Liabilities						
	Engineering Segment	1,904.92	2,122.87	2,901.65	1,904.92	2,901.65	1,238.49
	Metal Sale (Stone Crusher) Segment	1,011.81	939.47	1,410.57	1,011.81	1,410.57	574.74
	Unallocable Liabilities	2,069.70	2,270.67	2,579.99	2,069.70	2,579.99	2,166.99
	Total Segment Liabilities	4,986.43	5,333.01	6,892.21	4,986.43	6,892.21	3,980.22

For and on behalf of the Board of Directors

Sobhagya Mercantile Ltd.

Shrikant Bhangdiya

Managing Director

DIN: 02628216

Place : Nagpur

Date : 13th November, 2024

